

Capital News-- February 13, 2023

Caring for God's House - Together



Storehouse West

Storehouse West (SHW) is a local ministry near and dear to the hearts of RRPC. It has its roots in our congregation, its first official location being in a closet here in our building. It grew from our desire to serve our neighbors in the community and grew from there into the Storehouse West we have today.

Help Wanted

Physically Strong Bodies Needed

Storehouse West (SHW) has opportunities for you to help your community! If you can lift heavy boxes, you can fit in an extra workout by helping unload the delivery truck on Wednesdays from 8am to 12pm. And there's two more opportunities to help, because two

Storehouse West was created to help alleviate poverty throughout Sandoval County. On March 19, 1992, an incorporating Board of Directors signed papers to establish Storehouse West as a non-profit corporation to provide assistance to people are needed to work in the food pantry on Wednesdays from 10:30am to 4pm and on Fridays from 9am to 1pm. For people wanting to help kids, there is the Kids Closet Monday, Wednesday, and Friday starting at 9:30am. If you see yourself in any of these roles, please call 505.892.2077 for more information / to sign up. SHW is located at 1030-F Veranda Dr., and they thank you!

Donate Boys' Jeans, Sizes 5-10, Toothbrushes and Bar Soap

We are collecting toothbrushes (especially children's) for a special distribution through the Kids' Closet during March. The Kids' Closet also needs boys' jeans, size 5-10. And bring in bar soap! This basic hygiene item is one they try to provide (along with toothpaste and toilet paper). Please put all Storehouse donations in the brown mission box between the front doors. Thank you,

Storehouse West Email: 1030-F Veranda Dr. SE storehousewest@storehousewest.org

Rio Rancho, NM 87124 505-892-2077

Facebook: Storehouse West

Hours of Operation Monday 9:00am - 1:30pm Monday & Friday 9:30-12:30 Friday 9:00am - 1:30pm

Board of Directors

Kathy Westmoreland, Chair Shelly Havill, Vice Chair Misty Schuck, Treasurer Claudia Rhodus, Secretary Rev. Geleta Smith, Member John Brant, Member Codi Hanson, Member Dan Selph, Member Shantel Cross, Alternate residents of Rio Rancho and surrounding communities. (Financial gifts are tax deductible.)

Storehouse West opened for business at its current Veranda Drive location in May of that year and is a member of the Rio Rancho Chamber of Commerce, active in their Non-Profit Alliance.

Storehouse West serves individuals and families who are residents of Sandoval County and meet the federal income guidelines for low-moderate income households.

Storehouse West can supply registered households with a food package once a month. In addition to the food pantry, Storehouse West also has a Kids Clothing Closet that serves children from newborn to 18 years-old. Through the support of civic, religious and service organizations, supportive residents and businesses, Storehouse West provides non-perishable food to those in need. With their Road Runner partnership and EFSP and United Way support, dairy products, meats and other fresh food are purchased to add to the canned and boxed foods.

We partner with organizations, businesses, churches and community groups for food drives, coat drives and work days. RRPC Deacons donate \$200/month for water bill assistance.

"Storehouse West is one place where you can see, hear, and experience the spirit of Christmas year round. For each week, volunteers (who are deeply devoted to our

mission) give food, but also dignity" observes board chairman Rev. Kathy Westmoreland of Rio Rancho Presbyterian. "They offer concern for their neighbors with the bag of groceries. It is God with us. A reminder of if you want to find the face of Christ, you look among those for whom God has a special concern -- those who do not have the necessities of life, those who struggle each month to live. I saw God with us, in the hands, and feet, and voices of the volunteers. Each exchange was holy, each turkey or ham a sign of God's care for us all."

Storehouse West is led by Jacqueline Villaescusa, the Executive Director, and Deb Bock, Assistant to the Executive Director. But the essential work of interacting with clients and distributing food and clothing is done through the hard work of many volunteers.

Thank you for your support!

Rio Rancho Presbyterian Church

1004 24th Street SE, Rio Rancho, NM 87124 (505) 892-6664 capital@rioranchopresbyterianchurch.org



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Variety in Donating

Last week, we introduced the subject of pledging and ultimately donating. That continues today with more details on ways to maximize donations and minimize the donor's work!

Typical donations to the church come as cash, checks from bank accounts & RMDs (from IRAs), and online donations through the website

presbyterianfoundation.org/donate/.

Another way to donate is called **Donor Advised Funds (DAF) that we'll summarize today.**

DAFs allow you to take a tax deduction immediately but still allow the money to grow tax free before going to the church – a win-win situation. You can make a donation that can be dispensed over more than one year, while you may want the deduction in the current year. In the meantime, Presbyterian Foundation manages the funds. One caveat: the minimum to open an account is \$2,500.

A Fund can be established by individuals, corporations and other business entities, trusts, and estates. The application can be downloaded &/or completed at presbyterianfoundation.org. Key consideration: tax laws require that a donor's charitable gifts be irrevocable and unconditional in order to receive the associated tax benefits of a charitable deduction. The Presbyterian Foundation will allow the Donor/Primary Advisor to recommend (advise), but not control, how assets in a DAF are invested and distributed, with all such recommendations being subject to Foundation approval. The Foundation at its sole discretion may approve grants to qualified organizations.

ASSETS TO ESTABLISH A FUND You may open your Donor-Advised Fund with a check, credit/debit card, electronic funds transfer, wire transfer, marketable securities, or nontraditional assets. The Foundation can accept non-traditional gifts, including real estate, business interests, and life insurance policies.

All gifts will be reviewed by the Foundation for acceptance, & then a written receipt will be sent to the donor(s). For transfer instructions for publicly traded securities, contact the Foundation at 800-858-6127, extension 5909. Once the fund is established, the Foundation does all the work!

Investment of Fund Assets A variety of professionally managed mutual funds are available for DAF assets. Additions to the Fund are accepted at any time. There is no minimum amount for fund additions. The investment of the Fund will be at the discretion of the Presbyterian Foundation and may be commingled with the Foundation's other assets. Changes in market value may cause the value of the investments to be worth more or less than the value of the original gift. All dividends and capital gains are reinvested.

At the time the Fund is established, the Primary Advisor(s) of each Donor-Advised Fund may recommend that the assets be invested in one or a combination of mutual funds. If no investment recommendation is made, the assets will be invested in a money market vehicle.

Grant Recommendations The donor/Primary Advisor(s) may make grant recommendations at any time through the Online Portal. Visit presbyterianfoundation.org/daf to access the Online Portal.

5 Great Reasons to Open a Donor Advised Fund with Presbyterian Foundation

- 1. **FLEXIBILITY** You can make gifts to your favorite charities and local congregation and far beyond, supporting all of the church's ministries and/or charities that are close to your heart.
- 2. **GIVING ON YOUR SCHEDULE** You may receive an immediate tax deduction when you open your fund, yet you can take months or years to recommend grants. You can also schedule recurring grants.
- 3. **PLANNING YOUR LEGACY** You can ensure that giving continues after your lifetime through instructions to make grants you designate or to name an heir to continue as a grant advisor.
- 4. DISTRIBUTING AND ACKNOWLEDGING THE GRANT The distribution of the grant to the charity is made by the Presbyterian Foundation and is accompanied by a letter identifying the details of the grant so that the charity can extend its thanks
- 5. **SOLID INVESTMENT OPTIONS** Choose among investment options according to your own short and long-term plan for making grants .

Teaching Moment Share your grant recommendations with your children and/or grandchildren to teach them about the causes you love. They'll learn more about what matters to you and will model your generosity. Even young children can enjoy giving through a DAF.

The Presbyterian Foundation recommends that each person planning to make a charitable contribution to any tax exempt organization seek legal, accounting, or tax advice, and/or other expert assistance prior to making any such contribution.

Since 1799, the Presbyterian Foundation has been called upon to be a steward of the gifts that have been given to do God's work through the Presbyterian Church (U.S.A.). This history is a witness to the generosity and foresight of Presbyterians everywhere. The Presbyterian Foundation shares your values, and we have been putting those values to work for over 200 years, enabling Presbyterians to express their faith through their generosity. The Foundation has encouraged giving for the benefit of others in the example of our Lord and in responsible stewardship of all God's gifts.

Thank you for your support!

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